Message Text

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INFO OCT-01 AF-10 ISO-00 L-03 AID-05 CIAE-00 COME-00 EB-08 FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 /076 W -------087000 231208Z /75

P 230700Z MAY 78 FM AMEMBASSY MAPUTO TO SECSTATE WASHDC PRIORITY 7033

UNCLAS MAPUTO 0639

DEPT PLS PASS EXIMBANK

E.O. 11652: N/A TAGS: EFIN, MZ

SUBJECT: MOZAMBIQUE RAILWAYS LOCOMOTIVE PURCHASE

REF: MAPUTO 592

1 BENEDITO RIBEIRO OF BANK OF MOZAMBIQUE INFORMED EMBASSY THAT BM ACCEPTED CREDIT TERMS OFFERED BY BANK OF BRAZIL FOR BRAZILIAN SHARE OF LOCOMOTIVE DEAL. ASKED THAT EXIM BANK BE NOTIFIED OF GPRM ACCEPTANCE. CONTACT AT BANK OF BRAZIL IS, APPROPRIATELY, DR. JORGE BRAZIL. DETAILS OF TERMS NOT STATED.

2. BEFORE LEAVING ON TRIP TO EUROPE AND ASIA WITH PRESIDENT MACHEL, MOHAMMED OSMAN MAILED SOME PORT AND BALANCE OF PAYMENTS STATISTICS TO EMBASSY. THEY WILL BE AIRPOUCHED TO DEPARTMENT AND EXIMBANK, BUT CONTAIN NO RECENT INFORMATION. THE PORT FIGURES ARE FOR YEARS 1972-1976 AND ARE GENERALLY CONSISTANT WITH POST REPORTING ON THAT PERIOD. THE BALANCE OF PAYMENTS CHART COVERS 1973-1975. FOR 1976 AN UNFAVORABLE BALANCE OF 2.4 BILLION ESCUDOS (DOLS 72 MILLION) IS ESTIMATED, WITHOUT ANY BREAKDOWN OF HOW FIGURE REACHED. THIS FUTURE IS MUCH SMALLER THAN ESTIMATE BM GAVE TO UN TEAM FOR OCTOBER 77 REPORT ON MOZAMBIQUE CONOMY AND APPEARS SUSPECT TO EMBASSY.

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- 3. NUMBER OF MOZAMBICANS WORKING IN OTHER CUNTRIES AS OF JUNE 30, 1977, GIVEN AS 40,642.

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NNN

Message Attributes

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Current Classification: UNCLASSIFIED Concepts: SALES, RAILROADS

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Disposition Reason:
Disposition Remarks:
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